

IOTA Research Council

Charter and Bylaws

ARTICLE 1: NAME, PURPOSE, AND GUIDING PRINCIPLES

I. Name and Purpose

1. The IOTA Research Council (hereafter RC) was established to support the IOTA Foundation's active goal to have the most trusted and transparent research department in the DLT space.
2. The RC serves as an independent advisory body to the IOTA Foundation Research Department and the IOTA Foundation as a whole.
3. The RC's primary function is to provide advice to the Foundation about its research goals, as well as oversee its research collaborations with external entities and individuals.

II. Guiding Principles

1. The RC seeks to:
 - (1) Foster collaboration among IOTA team members, external academics, and other researcher collaborators.
 - (2) Ensure collaboration rather than competition.
 - (3) Make research transparent, open to the public, and freely available to all.
 - (4) Ensure IOTA is fit for real-world adoption.
 - (5) Support alignment among key IOTA stakeholders to help everyone work toward the same goal.
 - (6) Remain impartial with respect to research content.

ARTICLE 2: COMPOSITION AND APPOINTMENT

I. Composition

1. The Research Council consists of two types of membership:
 - (1) Full member (limited to 8). Full members are invited to all meetings.
 - (2) Advisor. Advisors are invited to selected meetings.
2. Participation in the RC is open to distinguished academic experts with affiliation at a recognized academic or research institution. Participants must have broad knowledge and expertise in the fields of study relevant to IOTA technology.

II. Appointment and Participation

1. Prospective members may be nominated by the Director of Research or another member of the Research Council.
2. Nominees are approved by a unanimous vote of the full RC members, and referred to the Board of Directors for appointment.
3. Successful nominations are appointed by the Board for a term of two years.
4. Membership may be renewed by the Board upon the completion of two years of participation.
5. Participation is honorary and no remuneration will be made.
6. If travel cost is incurred while acting in their capacity as a participant, the member can be reimbursed for expenses, subject to the approval of the Board.
7. Participants in the RC may renounce their participation at any time given two weeks' notice, given in writing to the Board.
8. While membership of the RC council is an unpaid honorary position, members of the RC are nevertheless expected to uphold the highest ethical scientific and business standards. In the unlikely event of behavior that is not consistent with this principle, the Board reserves the right to revoke membership.

ARTICLE 3: ROLE

1. Participants are encouraged to:
 - (1) Review research produced about IOTA by both Foundation members as well as external researchers.
 - (2) Make suggestions to the Board of Directors regarding research.
 - (3) Provide input on research grant proposals.
 - (4) Oversee research collaborations with academia and industry.
 - (5) Attend regular (monthly) RC meetings (online).
 - (6) Make efforts to disseminate information about the status of IOTA research and the work of the RC to relevant groups.

ARTICLE 4: CHARTER AMENDMENT

1. This charter can be amended as necessary and appropriate for supporting and furthering the goals of the IOTA Foundation and the RC.
2. Amendments must be nominated in writing and ratified unanimously by the full members of the RC and approved by the Board.